



**Dated: June 18, 2015**

**The following is ORDERED:**

A handwritten signature in black ink, reading "Sarah A. Hall".

Sarah A Hall  
United States Bankruptcy Judge

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF OKLAHOMA

In re:	)	
	)	
LONESTAR GEOPHYSICAL	)	Case No. 15-11872
SURVEY, LLC,	)	
	)	
Debtor.	)	

**ORDER GRANTING  
EMERGENCY MOTION FOR ORDER: (I) AUTHORIZING USE OF CASH  
COLLATERAL, and (II) GRANTING ADEQUATE PROTECTION  
[This Order Corresponds to the Motion at Dkt 4]**

This matter came before the Court on the 16<sup>th</sup> day of June, 2015, for final hearing on the Emergency Motion for Order: (I) Authorizing Use of Cash Collateral; (II) Granting Adequate Protection, and (III) Scheduling Final Hearing (the "Motion") (Dkt 4) filed by Lonestar Geophysical Survey, LLC, Debtor and Debtor-in-Possession in the above captioned case (the "Debtor") and the objections thereto filed by Frontier State Bank ("Frontier State") (Dkt 61) and by Fairfield Industries Incorporated d/b/a Fairfield Nodal ("Fairfield Nodal") ("Dkt 64). The Court, having considered the declaration of Gerod Black filed contemporaneously with the Motion (Dkt 3)

and the presentations made at the hearing, finds that the Motion should be granted as provided herein. All findings of fact not specifically announced by the Court at the hearing are based upon representations of counsel.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED THAT:

1. The Motion is GRANTED as set forth herein.
2. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334.

This is a core proceeding under 28 U.S.C. § 157(b)(2). Venue is proper under 28 U.S. C. §§ 1408 and 1409.

3. The statutory predicates for the relief requested herein are sections 105, 363, 1107 and 1108 of the Bankruptcy Code. Notice of the Motion and the hearing date were served on May 28, 2015, on the office of the U.S. Trustee CM/ECF, on the only known secured creditor who claims an interest in cash collateral, Frontier State, by CM/ECF, and on the other known creditors by first class mail, all as set forth in the Notice of Final Hearing filed May 28, 2015 (Dkt 30). Such notice was reasonable and adequate in the circumstances and no further notice is required.

4. At the hearing on the request for interim use of cash collateral, the Court set the hearing on the final request for use of cash collateral on June 16, 2015, and ordered that objections to the motion be filed by June 10, 2015. The only objections that were timely filed were by Frontier State and Fairfield Nodal. The office of the US Trustee filed a comment to the Motion which was considered by the Court. The parties announced that the objection of Fairfield Nodal has been resolved. The objection of Frontier State is overruled as announced at the hearing.

5. The Debtor is authorized to use cash collateral consistent with the budget set forth in Exhibit A attached hereto. The Debtor shall not exceed projected expenditures in any given category by more than 20% without further order of the Court.

6. To the extent that Frontier State Bank holds a valid perfected security interest in the Debtor's prepetition cash collateral and to the extent that Frontier State Bank's interest in that cash collateral is diminished by the Debtor's use as authorized herein, Frontier State Bank is granted a replacement lien in all of the Debtor's post-petition cash collateral and real and personal property. Nothing in this Order shall be deemed a determination of the validity or priority of any security interest and all such issues and objections are reserved for later determination by the Court upon proper motion.

7. Except with respect to the Debtor's right to use cash collateral as set forth herein, nothing in this Order shall determine the nature or extent of the Debtor's rights, if any, in particular real or personal property.

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Approved for Entry:

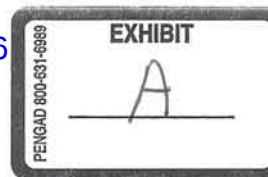
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***Attorneys for Lone Star Geophysical Survey, LLC***

SAMUEL K. CROCKER  
UNITED STATES TRUSTEE

s/ Marjorie J. Creasey  
Marjorie J. Creasey, OBA #17819

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**LoneStar Geophysical Surveys, LLC**  
**6 Month Cash Budget - Post Petition**



	Jun 15	Jul 15	Aug 15	Sept 15	Oct 15	Nov 15	Dec 15
Beginning of Period Cash Balance	1,354,095.73	1,193,461.11	1,185,988.42	1,610,987.51	2,069,194.23	2,684,060.48	3,184,746.23
<b>Cash Inflows</b>							
Aggregate Total Receipts	300,000.00	750,000.00	1,200,000.00	1,200,000.00	1,500,000.00	1,300,000.00	1,500,000.00
<b>Total Cash Inflows</b>	300,000.00	750,000.00	1,200,000.00	1,200,000.00	1,500,000.00	1,300,000.00	1,500,000.00
<b>Cash Outflows</b>							
Advertising and Promotion	8,000.00	24,000.00	18,000.00	17,000.00	15,000.00	8,000.00	8,000.00
Advisory & 3rd Party Relations			4,500.00		3,199.00	2,135.00	3,500.00
Air Travels	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Bank Service Charges	386.40	408.75	373.56	384.01	217.75	219.46	313.60
Cleaning Service	800.00	800.00	1,000.00	800.00	800.00	1,000.00	800.00
Communications	9,367.35	6,621.41	6,727.77	6,563.48	5,987.42	6,083.32	5,919.79
Consumable Supplies	6,770.51	10,097.09	10,095.45	8,675.49	9,659.34	11,041.43	11,891.39
Contractor Wages and Fees	55,000.00	60,000.00	80,000.00	80,000.00	135,000.00	180,000.00	125,000.00
Debt Service (Adequate Protection)	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00
Dental Insurance Expense	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Dues & Subscriptions	2,576.95	1,419.94	1,384.94	624.94	1,586.99	2,979.94	11,605.90
Employee Medical	9,020.00	50.00	50.00	50.00	50.00	50.00	50.00
Equipment Rental	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Fuel	25,000.00	50,000.00	60,000.00	60,000.00	65,000.00	72,000.00	65,000.00
Health Insurance Expense	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00
Hotels and Lodging	24,000.00	30,000.00	35,000.00	35,000.00	38,000.00	41,000.00	45,000.00
HSEQ Expense		627.25	78.20		215.98	226.82	413.45
Insurance Expense	7,130.00	34,490.00	7,130.00	34,490.00	7,130.00	7,130.00	77,130.00
Licenses and Fees	275.00	189.00	4,573.08	1,642.57	143.99		1,532.31
Life and AD&D Expense	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Meals and Entertainment		1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Mileage	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Miscellaneous	150.23	175.10	168.92	274.00	241.24	191.45	414.73
Non Consumable Supplies	127.61	1,417.07	2,130.27	989.72	1,292.32	1,746.06	1,065.12

**LoneStar Geophysical Surveys, LLC**  
**6 Month Cash Budget - Post Petition**

	Jun 15	Jul 15	Aug 15	Sept 15	Oct 15	Nov 15	Dec 15
Office Rent	9,850.00	9,850.00	9,850.00	9,850.00	9,850.00	9,850.00	9,850.00
Office Supplies	2,708.85	1,834.71	936.33	588.21	3,017.35	1,046.06	2,137.40
Parking	121.00	628.67	346.32	49.00	360.11	144.25	220.23
Payroll Expenses	125,000.00	275,000.00	300,000.00	275,000.00	350,000.00	250,000.00	350,000.00
Payroll Processing Fee	184.15	184.15	175.45	153.60	156.80	236.80	328.00
Payroll Taxes Expense	38,032.83	56,212.71	62,688.15	56,626.16	66,421.37	46,116.20	66,611.92
Penalties							
Per Diem	35,000.00	32,000.00	35,000.00	35,000.00	32,200.00	38,000.00	42,000.00
Permit Agent Fees	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00
Professional Fees	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Rent Expense - Car Rental			80.89				219.94
Repairs and Maintenance	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Shipping	1,963.22	1,983.93	2,793.12	1,695.43	2,266.05	5,879.93	1,587.64
State Franchises Taxes Expense						2,857.51	
Tools	469.89	709.73	129.82	63.66	323.83	682.22	705.40
Transport Services	852.76	21,399.25	31,983.72	16,103.50	26,694.75	11,369.26	49,248.25
Utilities	1,133.80	1,328.93	1,558.47	1,166.19	1,119.46	1,166.54	1,974.23
US Trustee's Fees		9,750.00			9,750.00		
Vehicles Tag and Title	64.07		96.45	853.32	1,300.00	12.00	549.00
Vision Insurance Expense	650.00	650.00	650.00	650.00	650.00	650.00	650.00
Workmans Compensation Ins.		28,145.00					
<b>Total Cash Outflows</b>	<b>460,634.62</b>	<b>757,472.69</b>	<b>775,000.91</b>	<b>741,793.28</b>	<b>885,133.75</b>	<b>799,314.25</b>	<b>980,998.36</b>
<b>Net Cash Flow</b>	<b>-160,634.62</b>	<b>-7,472.69</b>	<b>424,999.09</b>	<b>458,206.72</b>	<b>614,866.25</b>	<b>500,685.75</b>	<b>519,001.64</b>
<b>End of Period Cash Balance</b>	<b>1,193,461.11</b>	<b>1,185,988.42</b>	<b>1,610,987.51</b>	<b>2,069,194.23</b>	<b>2,684,060.48</b>	<b>3,184,746.23</b>	<b>3,703,747.87</b>